ES1034

91-419

## STATE OF RHODE ISLAND

JT COMM. LEGISLATIVE SERVICES LAW REVISION OFFICE

## IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1991

## AN ACT

## ESTABLISHING THE BONNET SHORES LAND TRUST

91 - S 1335

Introduced By: Senators DiSandro, Gray

and Russo

Date Introduced: June 6, 1991

Referred To: Read and Passed

# It is enacted by the General Assembly as follows:

1 SECTION 1. The Bonnet Shores Fire District Council is hereby 2 authorized to establish the Bonnet Shores Land Trust (hereinafter 3 called the trust), a body politic and corporate and a public instru-4 mentality. The trust shall have the authority to acquire, hold, and 5 manage real property and interests therein including development rights situated within the Bonnet Shores Fire District consisting of 6 7 open, agricultural, recreational, historical or littoral property, 8 including existing and future wellfields and aquifer recharge areas, 9 fresh water marshes and adjoining uplands, wildlife, habitats, land or 10 buildings providing access to or views of water bodies, or for bicycling and hiking paths, or for future public recreational use, and 11 12 land for agricultural use, or air space thereof. With the exception 13 of property acquired for public historical preservation or recrea-14 tional purposes, the trust shall hold all property or development 15 rights solely as open space or for agricultural uses or for water pur-16 poses or for public access or to prevent the accelerated residential 17 or commercial development thereof, as the trustees may determine.

- 1 SECTION 2. The trust shall be administered by five (5) trustees
- 2 to be appointed by the Bonnet Shores Fire District Council. The
- 3 trustees who are first appointed shall be designated to serve for
- 4 terms of one (1), two (2), three (3), four (4), and five (5) years
- 5 respectively. Thereafter, trustees shall be appointed as aforesaid
- 6 for a term of office of five (5) years, except that all vacancies
- 7 occurring during a term shall be filled for the unexpired term.
- 8 SECTION 3. The trustees shall annually elect a chairman, vice-
- 9 chairman from their members and shall appoint a secretary who may
- 10 either be a member or a non-member. Copies of all meeting minutes
- 11 shall be submitted to the Fire District Council secretary.
- 12 SECTION 4. The trustees shall adopt reasonable rules and regula-
- 13 tions governing the conduct of trust affairs, including the acquisi-
- 14 tion and management of its holdings, not inconsistent with the provi-
- 15 sions of this act. All rules and regulations of the trust are subject
- 16 to the approval of the Narragansett town council. Decisions of the
- 17 trustees shall be by majority of those present and voting, excepting
- 18 in decisions of the acquisition of land, easements, rights of way and
- 19 other uses referred to in section one of this trust, which must be by
- 20 majority vote of all trustees. The trustees shall prepare an oper-
- 21 ating budget that must be sent to the Fire District Council for review
- 22 and approval and then be presented to the annual meeting of the Bonnet
- 23 Shores Fire District for final approval.
- 24 The funds authorized in this budget will be paid by the Fire Dis-
- 25 trict treasurer in accordance with the accepted accounting procedures
- 26 that are in place for the Fire District at that time.
- 27 All funds that are released for land acquisition or other pur-
- 28 poses referred to in section one of this trust, can only be released
- 29 after approval by a majority of the trustees.
- 30 SECTION 5. The trust shall have the power to: (a) purchase,
- 31 receive by gift, or otherwise acquire fee simple or lesser interests
- 32 in real property, including development rights as defined in section
- 33 42-82-2 of the general laws, or any interest in real property consist-

ent with purposes of this act, including other development rights of 1 any kind whatsoever.

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- 3 (b) Accept gifts, grants or loans of funds or resources or ser-4 vices from any source, public or private, and comply, subject to the provisions of this act, with any terms and conditions thereof; 5
- (c) Accept from state and/or federal agencies, loans or grants or 6 7 resources for use in carrying out the trust's purposes and enter into 8 agreements with such agencies respecting any such loans or grants;
- (d) Employ counsel, auditors, engineers, appraisers, private con-9 sultants, advisors, secretaries or other personnel needed to perform 10 11 its duties;
- 12 (e) Administer and manage land and interests in land held by it in a manner which allows public use and enjoyment consistent with the 13 14 natural and scenic resources thereof, including conveyance of any such 15 land or interests in land to, and contracts with, nonprofit organiza-16 tions, provided such land shall continue to be used in a manner con-17 sistent with the purposes of this act and with the terms of any grant or devise by which such land was acquired by the trust; 18
  - (f) Incur debt, only after authorization in each instance by vote of the Bonnet Shores Fire District Council in accordance with section six of this act. The trust shall be obligated to pay debt service on all such debt to the extent funds are available and to reimburse the Fire District for any funds the Fire District expended to pay such debt service. Whenever the Fire District shall have been required to pay over any sums of money to the trust, the trust shall be precluded from acquiring any additional property until the trust shall have repaid the Fire District in full for all sums paid to the trust hereunder and to reimburse the Fire District for any Fire District funds expended to pay such debt service.
- 30 (g) Dispose of all or any portion of its real property or inter-31 ests therein held by it, whenever in the opinion of the trustees said 32 lands or properties have become unsuitable or have ceased to be used 33 for the purpose set forth in this act. Such disposition shall be made

- only by a vote of the trustees in which at least four (4) members vote
- 2 in favor of such a disposition and further only after having been
- 3 approved by a two-thirds (2/3) vote at the annual meeting of the Bon-
- 4 net Shores Fire District. Nothing in this subsection shall be con-
- 5 strued to authorize the sale, lease or conveyance of lands or improve-
- 6 ments held by the trust as part of a charitable trust or acquired by
- 7 gift or devise for the public use, whether or not such gift or devise
- 8 is subject to a condition subsequent or reverter.
- 9 (h) Otherwise do all things necessary for the performance of its
- 10 duties, the fulfillment of its obligation and the conduct of its busi-
- 11 ness.
- 12 SECTION 6. All funds collected for the purpose of financing the
- 13 activities of the trust under this act, subsections (b) and (c), shall
- 14 be deposited in a fund to be set up as a revolving or sinking account
- 15 by the treasurer of the Bonnet Shores Fire District. Additional
- 16 moneys or other liquid assets received as voluntary contributions,
- 17 grants or loans, funds appropriated to the trust by vote of the annual
- 18 municipal or special appropriation process used by the town, or pro-
- 19 ceeds from disposal of real property or interests shall be deposited
- 20 into said account. All operating expenses lawfully incurred by the
- 21 trust in carrying out the provisions of this act shall be evidenced by
- 22 proper vouchers and shall be paid by the treasurer of the Fire Dis-
- 23 trict only upon submission of warrants duly approved by the trust and
- 24 by the Fire District Council. The treasurer of the Fire District
- 25 shall prudently invest available assets of the funds, and all income
- 26 thereon shall accrue to the fund.
- 27 Upon termination or dissolution of the trust, the title of all
- 28 funds and other properties owned by the trust which remain after pay-
- 29 ment or making provision for payment of all bonds, notes and other
- 30 obligations of the trust shall vest in the Bonnet Shores Fire Dis-
- 31 trict.
- 32 SECTION 7. The trust and all its revenues, income, and real and
- 33 personal property used by the trust for furtherance of its public pur-

- 1 poses, shall be exempt from taxation and from betterment and special
- 2 assessments, and the trust shall not be required to pay any tax,
- 3 excise or assessment to the state or any of its political subdivi-
- 4 sions
- 5 SECTION 8. Severability. -- The provisions of this act and any
- 6 ordinance thereunder are severable, and if any provision hereof shall
- 7 be held invalid in any circumstances such invalidity shall not affect
- 8 any other provisions or circumstances. This act and any ordinance
- 9 thereunder shall be construed in all respects so as to meet all con-
- 10 stitutional requirements. In carrying out the purposes and provisions
- 11 of this act and any ordinance thereunder, all steps shall be taken
- 12 which are necessary to meet constitutional requirements whether or not
- 13 such steps are required by statute.
- 14 SECTION 9. This act shall take effect upon passage.

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PUBLIC LAWS :

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